limitations generally contained in Article 11 (Code 1957, 1976 Repl. Vol., Art. 11, sec. 67).

## **BANKING BOARD**

Ex officio member: Louis L. Goldstein, Comptroller of the Treasury

Appointed members: Roger W. Simpkins, Maryland State Bankers Association, 1977; J. Stevenson Peck, Baltimore Clearing House, 1979; Carter Kaufman, 1980; Michael Weinman, 1980; C. Edgar Smith, Jr., Associated Mutual Savings Banks of Maryland, 1981.

The Banking Board, established by Chapter 489, Acts of 1935, is composed of the Comptroller of the Treasury, and five members appointed by the Governor with the advice of the Secretary of Licensing and Regulation from lists of nominees submitted by (1) the Baltimore Clearing House, (2) the Associated Mutual Savings Banks of Baltimore, and (3) the Maryland State Bankers' Association. Two members represent the general public. Members hold office for six years. The members of the Banking Board are subject to the call of the Bank Commissioner to confer and consult with him in any matter concerning the business of any State banking institution upon which the Commissioner requests their advice and counsel. The law further provides that the Board's functions shall be purely advisory, to assist the Commissioner with sound and impartial guidance, as additional protection in maintaining the business of banking and banking institutions throughout Maryland in such manner as will give the fullest possible protection to the interest of depositors and stockholders (Code 1957, 1976 Repl. Vol., Art. 11, sec. 27).

## BOARD OF BARBER EXAMINERS

President: Simon V. Avara, 1979

Joseph P. Derrico, 1978; Thomas Lee Edwards, 1978; *Vacancy*, 1979; Joseph Giordano, 1980.

Secretary: Andrew Pecora, 1980

One South Calvert Street,

Baltimore 21201 Telephone: 383-2446

The State Board of Barber Examiners, originally created by Chapter 226, Acts of 1904, had its membership enlarged by Chapter 509, Acts of 1969, and again enlarged by Chapter 582, Acts of 1975. The Board consists of seven members appointed by the Governor with the advice of the Secretary of Licensing and Regulation for five year terms. Five members of the Board must have been barbers for the last five years prior to their appointment. Two members represent the public. The Governor designates the President, Secretary and Treasurer of the Board.

The Board examines and registers all applicants for barber licenses in the State of Maryland. It has authority to appoint subboards with the approval of the Secretary of Licensing and Regulation, to assist in its inspection and licensing activities.

The Board has the power to make such rules and regulations which are reasonably necessary for the performance of its duties (Code 1957, 1971 Repl. Vol., 1975, Art. 43, secs. 311-325B).

Staff: None.

## DIVISION OF BUILDING, SAVINGS AND LOAN ASSOCIATIONS

THE DIVISION

Charles H. Brown, Jr., Director David H. Wells, Jr., Deputy Director

One South Calvert Street,

Baltimore 21201 Telephone: 383-2314

The Division of Building, Savings and Loan Associations was originally created by Chapter 205, Acts of 1961 as the Department of Building, Savings and Loan Associations. It received its present name by Chapter 402, 1970.

The Division supervises and regulates the organization and operations of State-chartered building, savings and loan associations. The Division also examines regularly the affairs of each association at least once a year, if possible, to determine compliance with the Act, as well as regulations and policies, procedures and practices of the savings and loan business. As of June 30, 1975, there were 157 State-chartered associations